

An introduction to the UTI

*CVA Blockchain and XVA Coins
by Advanced Blockchain Solutions Limited*

What is the UTI?

CVA Services GmbH
Bettinastraße 30
60325 Frankfurt

Unique Transaction Identifier¹

This identifier allows for the unambiguous, unique identification of financial transactions.

In contrast to the LEI identification you can use any “trade ID” instead of the UTI.

At least this trade ID must be affirmed by your bilateral counterparty and your trade ID must be accepted by the rules of the blockchain-cva.org

These principles underlie the UTI:

It is a global standard.

It is supported by high data quality.

Blockchain enables smart services.

The trades are subject to trade repository reporting.

The reporting of LEI and Legal Entity Reference Data is conducted daily by LEI issuing organizations using the Common Data File format. In the blockchain-cva the UTI usage is optional for LEI members.

1) Aka USI (unique swap identifier)

What happens if my counterparty affirms my wrong numbers²

*The most obvious application to cope the issue is the usage of a blockchain.
The corrected portfolio value, number of trades, and CVA, DVA, FVA numbers can be reported on any next timestamp. There is not even the need to adjust each trade or any transaction. There is no issue on front- or backloading.
Each submission creates a real time clearing fund re-calculation.*

2) Nothing, please read the famous paper of Satoshi Nakamoto: Bitcoin: A peer-to-Peer Electronic Cash System



on behalf of Advanced Blockchain
Solutions Ltd. &
Thomas A. Schwiertz
Founder of www.cva-blockchain.org
Bettinastr. 30
60325 Frankfurt
Thomas.Schwiertz@cva-services.eu